

FEES POLICY V.1.0

Reviewed: September 2020 Next Review: August 2021 Responsible: Mr. Arshad Ashraf

Governing Body Approved: September 2020 Approved: Mr. Javaid Kashif (Chair of Governors)

Terms and Conditions for Fees

This policy is intended to promote the education and welfare of pupils and the stability, forward-planning, proper resourcing and development of the school. Reasonable changes may be made to these Terms and Conditions, the fees list and the conditions of award (if applicable) from time to time to reflect changes in practice at the school.

The academy reserves the right to increase the fees annually as per inflation

The fees do not cover planners, uniform. Lunch, trips and any additional revision guides and textbooks.

Fees Policy

In completing and signing of the pupil application form parents are signing to agree to pay all the finances involved in the academic year. These terms and conditions form the basis of a legally binding contract between the Parents/Guardians and the School for the provision of educational services.

Full fees are payable by the end of the first week of term 1a. the Academy at its discretion will allow payments to be spread over 3 payments. Any other agreement will be made at the discretion of the headteacher.

If a child leaves the school for any reason parents are still liable to pay the amounts on the agreed dates.

Exam and admission fees

A one-off payment of £25 is due with all applications, this will cover entry exam cost.

Annual fees

Key Stage 3 - £2000
Key Stage 4 - £2100

There will be a discount of £100 applied for a 2nd child and £200 for a third child

Payment of Fees

The fees can be made in one full payment or over 3 payments: -

1 st Payment	on the 15 th September 2020	(Term 1)
2 nd Payment	on 15 th January 2021	(Term 2)
3 rd Payment	on 25 th April 2021	(Term 3)

Termly (3 instalments)	September 15 th 2020	January 15 th 2021	April 25 th 2021	Total:
Year 7,8,9	£700	£700	£600	£2000
Year 10, 11	£700	£700	£700	£2100

Parents who have financial struggle and wish to be placed on a payment plan must contact the admin office to arrange a meeting with myself. Once any payment plan has been agreed, payments must be made on time. Failure to meet the deadline will result in the payment plan option being terminated.

Methods of payments

The school no longer receives cash payments at the school. Instead, payments should be made via BACS, bank transfer using the bank details below

School bank details

Account Name: MUSLIM EDUCATION ASSOCIATION

Account number: 24953750

Sort code: 05-07-22

Bank:

Procedure for non-payment

All fees must be paid on time. Missed payment will follow the following protocol: -

- 1. Text reminder to parents
- 2. Call home by the finance lead
- 3. Meeting if required with the finance lead
- 4. Pupils suspended until payment is cleared
- 5. 3 missed payments may result in pupil being removed from the register, should this happen parents reman liable to make the outstanding payments in an agreed time frame

Fees are non-refundable unless at the discretion of the School Governors.

Sickness and Absence

No refund is made for sickness or absence from the School.

GCSE exam fees

RIAB is an independent school and as such does not receive funding from the government. All GCSE exams will therefore be made by parents. You will receive a letter with price details when you child starts year 11. For further information please contact the exam officer at boys.office@riab.org.uk

Additional points to note

The management reserve the right to increase the fee at the start of each school year in accordance with risings costs and demands. Fees are always kept as low as possible to ensure we can cater for the community's needs.

- The school fees do not cover items such as school uniforms, stationary, lunches, school trips and outdoor events etc.
- GCSE exams also have to be paid for as in all private schools. At all times we ensure that prices are cost price only. We are a charitable, nonprofit organisation and we do not expect to profit from anyone.
- The school management reserves the right to remove your son from lessons if fees are not paid on time, particularly if this becomes a regular problem.
- Refusal to pay fees will lead to your son being taken off roll. Legal procedures will also be
 taken in this situation, with the parent/guardian having to also bear the burden of the legal
 costs.